

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claim 1 (currently amended): A pipe valve insulation cover comprising a flexible planar and generally rectangular imperforate sheet having opposite long and short ~~sides~~ side edge portions, elastic gathering means connected to each of the short ~~sides~~ side edge portions, and releasable fastening structure connected along each of the long ~~sides~~ side edge portions whereby the long ~~sides~~ side edge portions are releasably connected together after wrapping the sheet around pipe valve insulation and wherein the short ~~sides~~ side edge portions are gathered around pipe valve insulation by the elastic gathering means.

Claim 2 (currently amended): A pipe valve insulation cover as in claim 1 wherein the elastic gathering means comprises a strip of elastic material secured along each of the short ~~sides~~ side edge portions of the sheet.

Claim 3 (currently amended): A pipe valve insulation cover as in claim 1 wherein the releasable fastening structure comprises ~~Velcro fasteners with~~ a strip of hooks secured along one long side edge portion of the sheet and a strip of loops secured along the other long side edge portion thereof and wherein the hooks and loops releasably engage one another.

Claim 4 (currently amended): A pipe valve insulation cover as in claim 1 in combination with a pipe valve having removable insulation on outside surfaces of the pipe valve, and wherein the flexible sheet is wrapped around the insulation, and the long ~~sides~~ side edge portions thereof are releasable secured together by the fastening structure with each of the short ~~sides~~ side edge portions thereof gathered around the removable insulation.

Claim 5 (currently amended): The combination of claim 4 wherein the elastic gathering means comprises a strip of elastic material secured along each of the short ~~sides~~ side edge portions of the sheet.

Claim 6 (currently amended): The combination of claim 4 wherein the ~~reliable~~ releasable fastening structure comprises ~~Velcro fasteners with~~ a strip of hooks secured along one long side edge portion of the sheet and a strip of loops secured along the other side edge portion thereof, and wherein the hooks and loops engage one another.

Claim 7 (original): The combination of claim 4 wherein the valve is a gate valve.

Claim 8 (original): The combination of claim 4 wherein the valve is a ball valve.